



Day 2, 27th April 2017

**Valuing and financing infrastructure:
national and international
perspectives**

#ValuingInfrastructure



Keynotes: Valuing and financing national infrastructure: pressing needs, possible solutions.

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Ann Pettifor, Director of Policy Research in
Macroeconomics (PRIME)

Chair: Andy Brown, University of Leeds

Valuing and financing national infrastructure: pressing needs, possible solutions

Professor Brian Collins CB, FREng
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PI ICIF
Convenor UKCRIC

Infrastructure Grand Challenges

- **What are the potential benefits?**
- **How can we realise these?**
- **What is stopping us?**



Innovative business models and a focus on outcomes, value and purpose can deliver improved infrastructure delivery and performance



Infrastructure interdependence, system resilience, vulnerability, adaptability, flexibility require collaborative multi-disciplinary / cross-sectoral / systemic / holistic approaches



Low Carbon, resilience and sustainability must be at the core of all infrastructure planning, delivery and operations



Governance and Regulation are important tools to enable cross-sectoral communication, collaboration and decision making to improve performance and provision infrastructure systems

Themes for new business models

- Risk
- Low carbon
- Interdependence
- Finance and funding
- Resilience
- Organisational learning

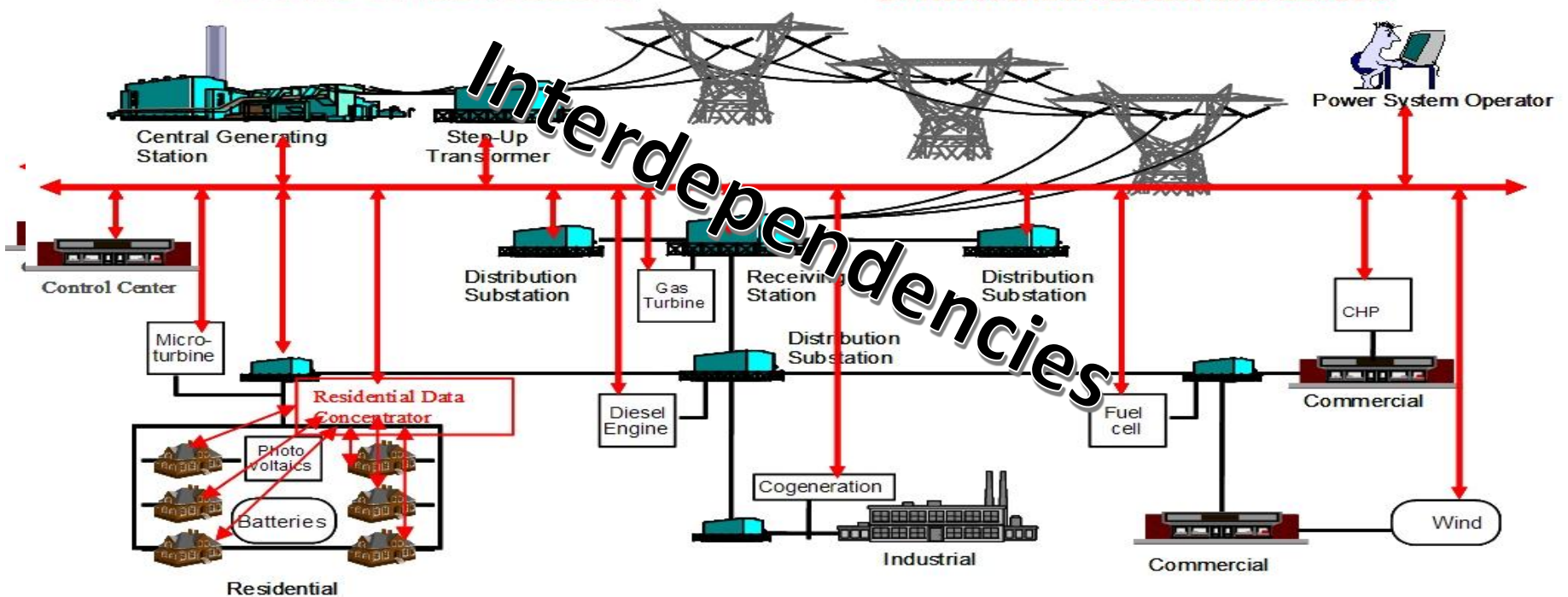
Victorian risk assessment

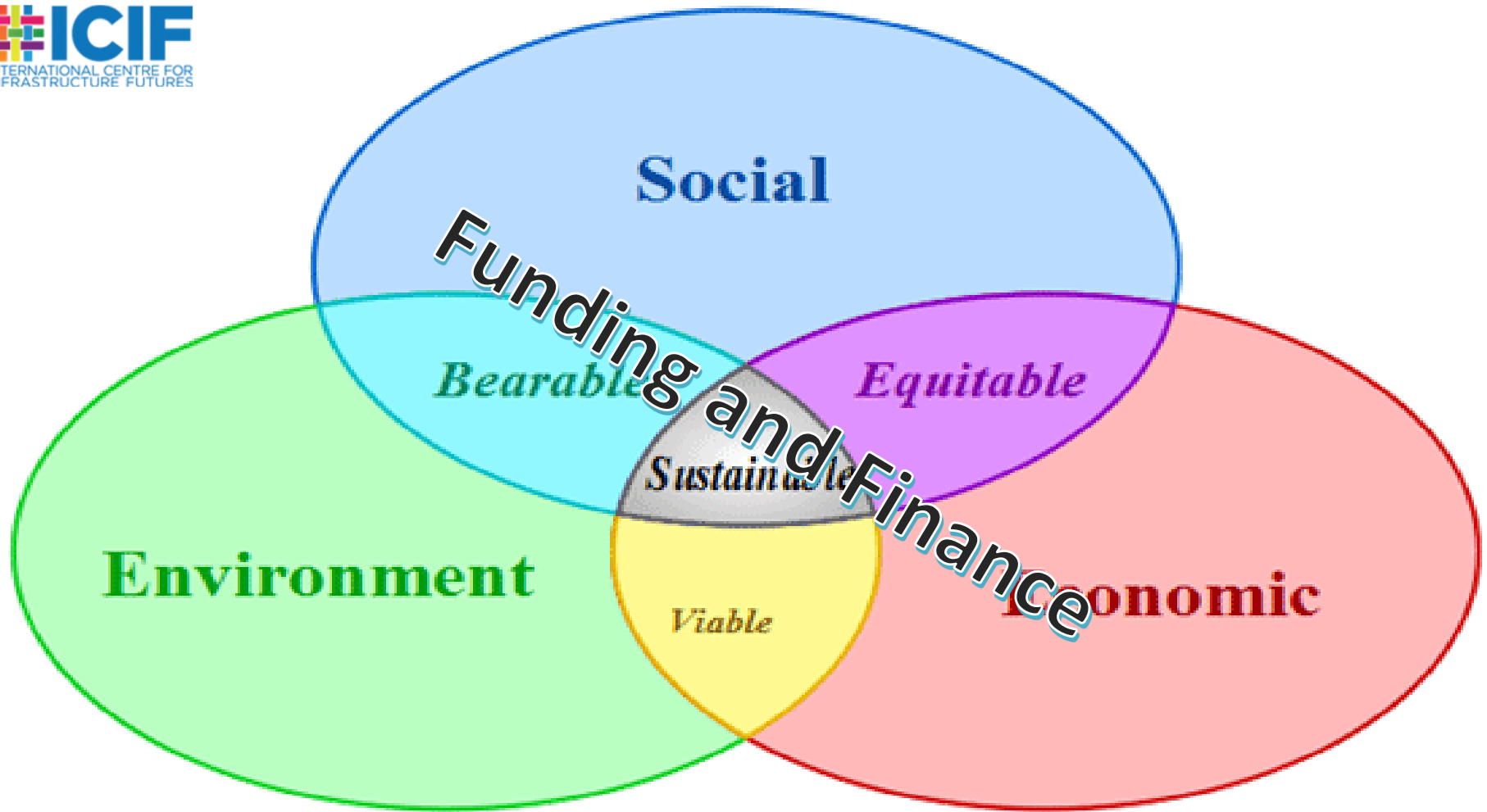


Power Infrastructure Relies on Information Infrastructure

1. Power Infrastructure

2. Information Infrastructure





Valuing Resilience



ICIF outcomes



- Impact on how IPA is handling large programmes – Project X scope and definitions – synergistic multipolar value capture and risk mitigation
- Treasury guidance on interdependence in project definition and assessment
- Ongoing conversation with NIC about needs assessment criteria and Infrastructure governance strategy
- International recognition of the value of the UK knowledge and research capability in infrastructure research
- Understanding the value of learning journeys in enabling organisational and personal behavioural change
- Catalysed conversation with i3P the infrastructure industry innovation and project consortium
- Contribution to the UKCRIC vision www.ukcric.com
- Contribution to ISNGI 2017 – www.isngi.org

Challenges – pressing needs



- How to capture value and mitigate risk across a whole infrastructure programme from statement of purpose and need through procurement and operation to decommissioning
- How to show new ways of collaboration and co development deliver the benefits that fixed bilateral contracts, project management and annual accounting are stifling
- How do we develop a sufficient number of systems thinkers who can see the big picture and can sustain the intellectual investment through the life of a programme.
- How do we embed the learning of new approaches into normal practice
- How do we capture the evidence that a multipolar systems approach provides better outcomes
- Maintaining ICIF as the component of UKCRIC that will provide the international element of collaborative infrastructure research with developed and developing countries

For More about ICIF

- Visit www.icif.ac.uk, @icif_live, #icifGC
- Read Our Infrastructure White Papers
- View our Research Outputs and recommended resources:
 - Interdependence and Resilience
 - Governance and Regulation
 - Business Models and Delivery Challenges
- Contact Dr Tom Dolan Thomas.dolan@ucl.ac.uk

#icifGC Add your Voice to our Infrastructure Grand Challenges World Café Conversations

#icifGC What are the most significant infrastructure service and system challenges we face? - Have Your Say

#icifGC Share your questions and see those raised by others

Thank You

